- Sec. 18. INITIAL APPOINTMENTS IOWACCESS ADVISORY COUNCIL. The initial appointments to the IowAccess advisory council pursuant to section 14B.201, subsection 3, paragraph "a", subparagraph (1), as enacted in this Act, shall be as follows:
- 1. One person to be appointed by the governor representing financial institutions who shall be actively engaged in finance and banking.
- 2. One person to be appointed by the governor representing insurers who shall be actively engaged in the insurance industry.
- 3. One person to be appointed by the governor representing the legal profession who shall be actively engaged in the profession of law.
 - 4. One person to be appointed by the governor representing media interests.
- 5. One person to be appointed by the governor representing real estate brokers and salespersons who shall be actively engaged in the real estate business.
- Sec. 19. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved April 25, 2000

CHAPTER 1142

HORIZONTAL PROPERTY REGIMES

S.F. 2426

AN ACT relating to the designation, valuation, and taxation of property in a horizontal property regime and including an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 499B.3, Code 1999, is amended by adding the following new unnumbered paragraph:

NEW UNNUMBERED PARAGRAPH. If the declaration is to convert an existing structure, the declarant shall file the declaration of the horizontal property regime with the city in which the regime is located or with the county if not located within a city at least sixty days before being recorded in the office of the county recorder to enable the city or county, as applicable, to establish that the converted structure meets appropriate building code requirements as provided in section 499B.20. However, if the city or county, as applicable, does not have a building code, the declarant shall file the declaration with the state building code commissioner instead of the applicable city or county at least sixty days before the recording of the declaration to enable the commissioner to establish that the converted structure meets the state building code.

Sec. 2. Section 499B.10, Code 1999, is amended to read as follows:

499B.10 INDIVIDUAL APARTMENTS AND INTEREST IN COMMON ELEMENTS ARE ALIENABLE.

When real property containing a building is committed to a horizontal property regime, each individual apartment located therein in the building and the interests in the general common elements and limited common elements if any, appurtenant thereto, shall be vested as, constitute for all purposes a separate parcel of real property and shall be as completely and freely alienable as any separate parcel of real property is or may be under the laws of this state, except as limited by the provisions of this chapter.

- Sec. 3. Section 499B.11, subsection 1, Code Supplement 1999, is amended to read as follows: 1. All real property taxes and special assessments shall be assessed and levied on each apartment and its respective appurtenant fractional share or percentage of the land, general common elements and limited common elements where applicable as such these apartments and appurtenances are separately owned, and not on the entire horizontal property regime. The fair market value determined for an apartment includes the value of its appurtenant share or percentage of the land, general common elements, and limited common elements.
 - Sec. 4. NEW SECTION. 499B.20 CONVERSIONS TO MEET BUILDING CODES.

After the effective date of this Act, an existing structure shall not be converted to a horizontal property regime unless the converted structure meets local city or county, as applicable, building code requirements in effect on the date of conversion or the state building code requirements if the local city or county does not have a building code. For purposes of this section, if the structure is located in a city, the city building code applies and if the structure is located in the unincorporated area of the county, the county building code applies.

Sec. 5. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved April 25, 2000

CHAPTER 1143

SCHOOL DISTRICT REORGANIZATION AND SHARING INCENTIVES STUDY H.F. 2198

AN ACT directing the department of education to conduct a feasibility study of reorganization and sharing incentives for school districts.

Be It Enacted by the General Assembly of the State of Iowa:

SCHOOL DISTRICT REORGANIZATION AND SHARING INCENTIVES STUDY. The department of education shall study the feasibility of reauthorizing, or initiating new, school district reorganization and sharing incentives. As a component of the study, the department shall invite the Iowa high school athletic association and the Iowa girls high school athletic union to submit for consideration any information or advice for the elimination of sports-related barriers to reorganization. The study shall include, but shall not be limited to, a review of incentives intended to encourage school districts to share administrators or implement other sharing initiatives and a determination of the costs and methods for implementing the incentives identified; shall gather and report data relating to reorganization efforts since 1979, listing the school districts that utilized reorganization or sharing incentives such as whole grade sharing, shared classes or teachers, shared superintendents, and shared mathematics, science, and language courses, the current status of school districts that received reorganization or sharing incentives, the costs of the incentives, the school districts that consolidated, and how incentives were used by the school districts; shall study the feasibility of providing sharing incentives to encourage transportation partnering; shall determine the efficacy and the cost effectiveness of the incentives; shall study the feasibility of providing school infrastructure funding as a reorganization incentive; and shall identify actions that may be taken by the state, the department of education, area education agencies, and stakeholders that have proven in the past to assist